

Agenda Item 5

EXECUTIVE

6th March 2018

AGENDA ITEM 5: ESTABLISHMENT OF A HOLDING COMPANY

SCRUTINY OPINION FROM OVERVIEW AND SCRUTINY MANAGEMENT BOARD MEMBERS - (VIA EMAIL FOLLOWING THE CANCELLATION OF OVERVIEW AND SCRUTINY MANAGEMENT BOARD ON 1ST MARCH 2018 DUE TO ADVERSE WEATHER)

Members of the Overview and Scrutiny Management Board were contacted for their comments on the above item following the cancellation of the meeting of the Board scheduled for 1 March 2018.

Having considered a report on the establishment of a holding company, the members who responded supported the recommendations in the report.

In addition, members made the following comments:

- A member sought clarity on what the holding company would be used for.
- A member requested more detail on the reporting mechanisms within the County Council for the holding company.
- A member expressed caution on the potential financial risks to the County Council if the holding company 'oversteps its bounds'.

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